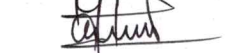


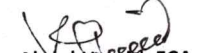
Prime Insurance Company Limited
Statement of Financial Position (Un-Audited)
As at September 30, 2025

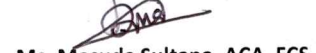
Particulars	Notes	Amount in Taka	
		30.09.2025	31.12.2024
Shareholders' Equity & Liabilities			
Authorized share capital			
100,000,000 ordinary shares of Tk.10 each		1,000,000,000	1,000,000,000
Issued, subscribed & paid-up capital			
40,877,498 ordinary shares of Tk.10 each		408,774,980	408,774,980
		524,719,359	481,877,640
Reserve and contingent account			
Reserve for exceptional losses		450,429,028	424,061,458
General reserve fund		11,400,000	11,400,000
CSR Fund		8,500,000	5,000,000
Profit & loss appropriation account		54,390,331	41,416,182
Shareholders' equity:		933,494,339	890,652,620
Balance of funds and accounts		280,120,116	275,104,140
Premium deposits		34,768,242	40,232,470
Liabilities and provisions		846,690,060	861,807,192
Estimated liability in respect of outstanding claims whether due or intimated		27,338,004	30,609,741
Amount due to other persons or bodies carrying on insurance business		130,674,038	140,097,636
Sundry creditors		112,380,441	132,424,903
Unclaimed Dividend		3,896,729	5,211,897
Income tax provision		531,146,713	511,886,380
Deferred tax liability		41,254,135	41,576,635
Total shareholder's equity & liabilities		2,095,072,757	2,067,796,422
Property and Assets :			
Non-current assets		759,846,827	677,537,569
Property, plant and equipment		462,879,404	455,137,510
Bangladesh Govt Treasury Bond		50,777,750	25,000,000
Investment (at fair value)		246,189,673	197,400,059
Current assets		1,335,225,930	1,390,258,853
Stock of printing & stationery		1,841,584	2,195,844
Insurance stamp in hand		4,174,630	1,506,150
Advance Income Tax		504,341,722	476,737,700
Interest accrued but not received		19,739,986	22,806,821
Amount due from other persons or bodies carrying on insurance business		296,768,583	265,395,161
Sundry debtors (including advances, deposits & pre-payments)		144,317,463	80,900,737
Cash and cash equivalents		364,041,962	540,716,440
Cash in hand		3,598,605	2,761,041
Cash at Bank		57,847,015	47,359,057
Fixed deposit receipt (FDR)		302,596,342	490,596,342
Total assets		2,095,072,757	2,067,796,422
Net Assets Value Per Share (NAVPS)	12.00	22.84	21.79

The accompanying notes 1 to 16 form an integral part of these financial statements.


Md. Obaidul Akbar
 Chief Finance Officer


Mahamudhul Hasan, FCS
 Company Secretary


Abdul Hamid, FCA
 Chief Executive Officer


Ms. Masuda Sultana, ACA, FCS
 Director

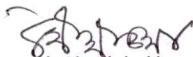
Place: Dhaka
 Dated: October 28, 2025

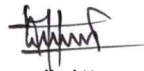

Mohammad Sahadat Hossain Ph.D
 Chairman

Prime Insurance Company Limited
Statement of Profit & Loss and Other Comprehensive Income(Un-audited)
For the 3rd Quarter Ended September 30, 2025

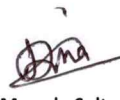
Particulars	Note	2025		2024	
		January to September	July to September	January to September	July to September
		Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
Gross direct premium		738,664,562	228,502,810	1,112,640,647	305,073,030
Premium on PSB		92,448,596	28,091,998	82,068,941	23,391,621
Total Gross Premium Income		831,113,158	256,594,808	1,194,709,588	328,464,651
Re-insurance ceded		(218,722,413)	(62,630,371)	(667,586,085)	(92,920,376)
R/I premium on PSB		(85,039,350)	(25,741,154)	(74,452,481)	(20,566,188)
Net Premium Income		527,351,395	168,223,283	452,671,022	214,978,087
R/I commission earned		85,304,250	22,737,478	163,401,404	26,287,126
Reserve for unexpired risk (Opening)		275,104,140	281,257,988	246,192,694	219,299,820
Reserve for unexpired risk (Closing)		(280,120,116)	(280,120,116)	(242,679,835)	(242,679,835)
Agent commission		(110,760,650)	(33,302,951)	(161,507,007)	(58,590,081)
Management expenses (Allocable)		(253,849,066)	(85,356,564)	(280,402,624)	(84,648,659)
Management expenses (Un- Allocable)		(53,513,067)	(18,686,895)	(48,845,555)	(16,710,621)
Net claims		(112,338,974)	(15,625,558)	(28,508,585)	(25,807,783)
Operating /Underwriting Profit/ (Loss)		77,177,912	39,126,665	100,321,514	32,128,054
Investment & Other Income		38,282,380	17,887,235	35,774,924	16,367,498
Net Profit Before Tax		115,460,292	57,013,900	136,096,438	48,495,552
Less : Provision for income tax	13.00	32,063,575	14,544,180	35,863,259	9,886,420
Less : Deferred tax expenses/(income)	13.01	(322,500)	2,382,755	10,469,778	991,370
Net Profit after Tax		83,719,217	40,086,965	89,763,401	37,617,762
Earning Per Share (EPS)	11.00	2.05	0.98	2.20	0.92

The accompanying notes 1 to 16 form an integral part of these financial statements.

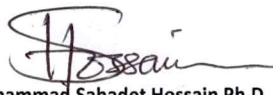

Md. Obaidul Akbar
 Chief Finance Officer


Mahamudhul Hasan, FCS
 Company Secretary


Abdul Hamid, FCA
 Chief Executive Officer


Ms. Masuda Sultana, ACA, FCS
 Director

Place: Dhaka
 Dated: October 28, 2025

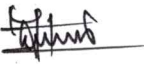

Mohammad Sahadet Hossain Ph.D
 Chairman

Prime Insurance Company Limited
Statement of Cash Flows (Un-Audited)
For the 3rd Quarter Ended September 30, 2025

Particulars	Note	Amount in Taka	
		January to September 2025	January to September 2024
A. CASH FLOWS FROM OPERATING ACTIVITIES:			
Collection from premium & Others		903,674,315	1,410,942,190
Payment for management expenses, re-insurance and claims		(853,807,677)	(1,097,075,469)
Income tax, VAT, Stamp & Others		(128,879,254)	(138,566,297)
Net cash flows from operating activities		(79,012,616)	175,300,424
B. CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of fixed assets		(16,108,242)	(68,365,874)
Investment in shares & BGTB		(77,051,084)	(23,920,559)
Fixed deposit receipt- (increased) decreased		188,000,000	(40,759,948)
Income from office rent		3,251,508	2,370,192
Interest received		32,029,683	40,282,175
Dividend received		2,408,939	3,097,822
Net cash flows from investing activities		132,530,804	(87,296,192)
C. CASH FLOWS FROM FINANCING ACTIVITIES:			
Unclaims dividend paid		(1,315,168)	(44,929)
Cash dividend paid		(40,877,498)	(48,561,728)
Net cash flows from financing activities		(42,192,666)	(48,606,657)
Increase/(decrease) in cash and cash equivalent (A+B+C)		11,325,522	39,397,575
Cash and cash equivalent at the beginning of the year (excluding FDR)		50,120,098	91,652,855
Cash and Cash Equivalent at the closing of the year		61,445,620	131,050,430
Net operating cash flow per share	14.00	(1.93)	4.29

The accompanying notes 1 to 16 form an integral part of these financial statements.

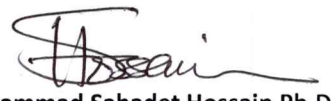

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Mahamudhul Hasan, FCS
 Company Secretary


Abdul Hamid, FCA
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Ms. Masuda Sultana, ACA, FCS
 Director

Place: Dhaka
 Dated: October 28, 2025


Mohammad Sahadet Hossain Ph.D
 Chairman

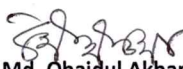
Prime Insurance Company Limited
Statement of Changes in Shareholders' Equity (Un-Audited)
For the 3rd Quarter Ended September 30, 2025

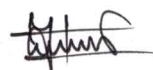
Particulars	Share capital	General reserve Fund	Reserve for exceptional losses	CSR Fund	Profit & loss appropriation account	Total
Balance as at January 1, 2025	408,774,980	11,400,000	424,061,458	5,000,000	41,416,182	890,652,620
Paid Cash dividend	-	-	-		(40,877,498)	(40,877,498)
Profit after tax for the year	-	-	-		83,719,217	83,719,217
Appropriation made during the year	-	-	26,367,570	3,500,000	(29,867,570)	-
Balance as at September 30, 2025	408,774,980	11,400,000	450,429,028	8,500,000	54,390,331	933,494,339

Prime Insurance Company Limited
Statement of Changes in Shareholders' Equity (Un-Audited)
For the 3rd Quarter Ended September 30, 2024

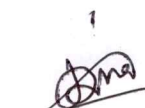
Particulars	Share capital	General Reserve	Reserve for exceptional losses	CSR Fund	Profit & Loss Appr. Account	Total
Balance as at January 1, 2024	408,774,980	11,400,000	386,244,368	-	49,300,900	855,720,248
Paid Cash dividend	-	-	-	-	(49,052,998)	(49,052,998)
Profit after tax for the year	-	-	-	-	89,763,401	89,763,401
Appropriation made during the year	-	-	45,267,102	-	(45,267,102)	-
Balance as at September 30, 2024	408,774,980	11,400,000	431,511,470	-	44,744,201	896,430,651

The accompanying notes 1 to 16 form an integral part of these financial statements.

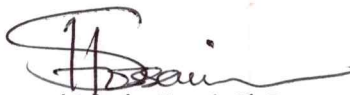

Md. Obaidul Akbar
 Chief Finance Officer


Mahamudhul Hasan,
 Company Secretary


Abdul Hamid, FCA
 Chief Executive Officer


Ms. Masuda Sultana, ACA, FCS
 Director

Place: Dhaka
 Dated: October 28, 2025


Mohammad Sahadet Hossain Ph.D
 Chairman

Prime Insurance Company Limited
Notes to the Financial Statements (Un-Audited)
For the 3rd Quarter Ended September 30, 2025

1.00 Legal form of the Company

The Company was incorporated as a public limited company on 21 March 1996 under the Companies Act, 1994 and obtained registration from the Chief Controller of Insurance, Government of Bangladesh on March 31, 1996 concurrently. The Company has been registered with the Insurance Development & Regulatory Authority (IDRA) under the Insurance Act, 2010 and provides non-life insurance services as per the Insurance Act, 2010 and the Directives issued by the IDRA from time to time. The Company is listed with Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC as a publicly traded company.

2.00 Address of registered office and place of business of the Company

The registered office of the Company is located at Unique Heights (9th floor), 117, Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh. The business operations of the Company are being carried out through its 45 (Forty Five) branches located in all Bangladesh.

3.00 Principal activities of the Company

The principal activity of the Company is to carry on all kinds of non-life insurance business. There were no significant changes in the nature of the principal activities of the Company during the period under review.

4.00 Approval of 3rd quarter Financial Statement :

The un-audited Financial Statements for the 3rd quarter ended September 30, 2025 were vatted by the Audit Committee of the board in its 134th meeting and also approved by the Board of Directors in its 397th meeting held on 28th October, 2025.

5.00 Basis of accounting preparation

The financial statements of the Company have been prepared in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations. Disclosure of financial information as required by Insurance act 2010 have been complied with and while preparing statement of financial position, statement of profit or loss and other comprehensive income and revenue accounts in applicable cases for specific classes of insurance business in the form set forth in the first, second and third schedule of the Insurance Act, 1938 and new Insurance Act, 2010.

6.00 Basis of presentation of financial statements

The Balance Sheet has been prepared in accordance with the regulations as contained in Part -I of the First Schedule and as per Form "A" as set forth in Part - II of that Schedule. Revenue Account of each class of non-life insurance business has been prepared in accordance with the regulations as contained in Part - I of the Third Schedule and as per Form 'F' as set forth in Part - II of that Schedule of the Insurance Act, 1938, in absence of such Forms in the Insurance Act 2010. The classified summary of the assets has also been prepared in accordance with Form "AA" as set forth in Part - II of the aforesaid Act.

6.01 Compliance statements and general rules & regulations

The financial statements have been prepared and disclosures of information have been made in accordance with the requirements of Insurance Act 2010, Insurance rules 1958, the Companies Act 1994, the Securities and Exchange Rules 1987, the Securities and Exchange Ordinance 1969, the Securities and Exchange Commission Act 1993, the Listing Regulations of Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd and Guidelines, rules and regulations issued from time to time by the Insurance Development and Regulatory Authority (IDRA).

To comply with the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) and other applicable laws and regulations.

6.02 Going concern basis

The Company has adequate resources to continue in the operation for the foreseeable future. For this reason, the Directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and adequate resources for providing sufficient funds to meet the present requirements of its existing business and operations.

6.03 Reporting period

Financial statements of the company consistently cover from 1 January 2025 to 30 September 2025.

7.00 Revenue recognition (IFRS-15)

Revenue is recognized in accordance with International Accounting Standard (IFRS-15): Revenue from contracts with customers, unless otherwise mentioned or otherwise guided by the separate IAS/IFRS or by Directives of the Regulatory Authority.

8.00 Allocation of expenses of management

As per applicable insurance laws relevant management expenses wherever incurred directly or indirectly have been allocated among different Revenue Accounts in respect of Fire, Marine, Motor and Miscellaneous insurance business on pro-rata basis at their respective gross premium income.

9.00 Cash flow statement

Cash flow statement is prepared in accordance with IAS-7 Statement of Cash Flows and the cash flow from the operating activities has been presented under direct method as prescribed by the Securities and Exchange Rules-1987. Cash flow statement is broken down into operating activities, investing activities, and financing activities.

10.00 Provision for income taxes

The company has made the income tax provision on the basis of International Accounting Standard (IAS) -12 "Income Taxes", Income Tax Act-2023 as amended from time to time and Finance Act, 2025.

10.01 Current tax provision

The tax currently payable is based on taxable profits for the year. Taxable profit differs from profit as reported in the statement of profit or loss and other comprehensive income because it excludes items of income or expenses that are taxable or deductible in succeeding years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates as per Income Tax Act-2023, that have been effective on the balance sheet date.

10.02 Deferred taxes

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which such differences can be utilized. Adequate provision has been made for deferred tax to profit or loss and other comprehensive income.

11.00 Calculation of Earnings Per Share (EPS)

This has been calculated by dividing the basic earnings during the period profit after tax divided by the weighted average number of ordinary shares outstanding at the end of the period.

Particulars	Amount in Taka			
	2025		2024	
	Jan- Sep	July- Sep	Jan- Sep	July- Sep
Net Profit before tax	115,460,292	57,013,900	136,096,438	48,495,552
Less: Provision for income tax	32,063,575	14,544,180	35,863,259	9,886,420
Less: Deferred tax expenses/(income)	(322,500)	2,382,755	10,469,778	991,370
Net profit after tax	83,719,217	40,086,965	89,763,401	37,617,762
Basic earnings per share after tax (EPS)	2.05	0.98	2.20	0.92
Weighted average number of ordinary shares outstanding at the end of the period	40,877,498	40,877,498	40,877,498	40,877,498

Deviation from previous period: Earnings Per Share (EPS) decreased at the same period of preceding period due to increased of Management & others Expenses.

12.00 Net assets value (NAV) and Net Assets Value Per Share (NAVPS)

Net Asset Value Per Share (NAVPS) has been calculated by dividing net asset value reported in the statement of financial position by the weighted average number of ordinary shares in issue. The calculation of Net Assets Value Per Share (NAVPS) is given below:

Particulars	Amount in Taka	
	30.09.2025	31.12.2024
Net Assets Value (Shareholders' equity)	933,494,339	890,652,620
Number of shares outstanding during the period	40,877,498	40,877,498
Net assets value per share (NAVPS) at the balance sheet date	22.84	21.79

13.00 Provision for income tax

Statement of income	Taxable income	Exempted	Taxable Income
Income from business or profession:	77,177,912	26,367,570	50,810,342
Interest income from FDR & STD Accounts	28,962,848	-	28,962,848
Capital gains from share trading	120,170	-	120,170
Unrealized capital gain on investment in securities	2,363,550	-	2,363,550
Dividend income from investment in securities	2,408,939	-	2,408,939
Income from office rent	3,251,508	975,452	2,276,056
Other income	1,175,365	-	1,175,365
Total profit/income (before Tax)	115,460,292	27,343,022	88,117,270

Computation of current period tax provision

Particulars of using Tax payable rate on taxable income against various heads as per Income Tax Act, 2023. Details are given below:

Computation of current period tax	Taxable income	Rate of Tax percentage	Tax provision
Income tax on business @ 37.50%	50,810,342	37.50%	19,053,878
Income tax on interest income @ 37.50%	28,962,848	37.50%	10,861,068
Income tax on capital gains from share trading @15%	2,483,720	15.00%	372,558
Income tax on dividend income @ 20%	2,408,939	20.00%	481,788
Income from office rent @37.50%	2,276,056	37.50%	853,521
Other income @37.50%	1,175,365	37.50%	440,762
Total tax liability during the period 30 September, 2025	88,117,270		32,063,575

13.01 Deferred tax

The impact on account of changes in the deferred tax assets/liabilities for the period ended has been recognized in the statement of profit or loss and other comprehensive income (Profit & loss account) and in the statement of financial position as per International Accounting Standard (IAS)- 12 Income Taxes"

	Amount in Taka	
	30.09.2025	30.09.2024
Carrying amount of property, plant and equipment excluding land	421,050,062	426,865,051
Tax base	299,499,834	320,299,195
Total difference	121,550,228	106,565,856
Less: Permanent difference	7,482,213	4,114,383
Taxable temporary difference	114,068,015	102,451,473
Provision for gratuity	1,295,933	1,295,933
Provident fund payable	3,706,476	(1,383,240)
Provision for incentive bonus	-	2,393
Deductible temporary difference	5,002,409	(84,914)
Provision for change in fair value of shares	2,363,550	(27,374,362)
Total (taxable)/deductible temporary difference	109,065,606	102,536,387
Tax rate	37.50%	37.50%
Deferred tax assets/(liability) as at 31 December (Tax rate 37.50%)	40,899,602	38,451,145
Deferred tax assets on Change in fair value of shares (15%)	354,533	2,737,436
Deferred tax assets/(liability) as at 31 December	41,254,135	41,188,581
Deferred tax liability in previous year	41,576,635	30,718,803
Deferred tax expense/(income) for the year	(322,500)	10,469,778

14.00 Net operating cash flows

Net Operating Cash Flows (NOCFs) per share has been calculated by dividing net cash used in operating activities reported in the cash flows statement by the weighted average number of ordinary shares in issue.

	Amount in Taka	
	30.09.2025	30.09.2024
Net cash used in operating activities	(79,012,616)	175,300,424
Weighted average number of shares	40,877,498	40,877,498
Net operating cash flows per share (NOCFPS) on shares at balance sheet date	(1.93)	4.29

Deviation from previous period: Cash flow per share decreased of the same period of preceding period due to decreased of gross premium income & Increased of claim payment.

14.01 Reconciliation of net profit to net operating cash flow

Net profit before tax

Adjustment:

Depreciation

Interest income

Dividend income

Increased/(Decreased) of fair value on investment in shares

Profit/Loss on sales share

Income from office rent & Others

Changes in working capital:

Increase/(decrease) the balance of fund

Increase/(decrease) the premium deposit

Increase/(decrease) of amount due to other persons or body

Increase/(decrease) of Outstanding claims

Increase/(decrease) of sundry creditor except payable for fixed asset and tax payable

(Increase)/decrease of Accrued interest & others

(Increase)/decrease of Advance, deposit & prepayment except AIT, Advance for fixed assets

(Increase)/decrease of amount due from other persons or body

(Increase)/decrease of investment

(Increase)/decrease Stock of printing & stationery

(Increase)/decrease Insurance stamp in hand

Income tax paid & Source Tax

Net cash generated from operating activities

Amount in Taka	
30.09.2025	30.09.2024
115,460,292	136,096,438
37,133,150	35,104,719
(28,962,848)	(39,761,849)
(2,408,939)	(3,097,822)
(2,363,550)	(27,374,362)
(120,170)	36,868,993
(4,426,873)	(2,409,884)
5,015,976	(3,512,859)
(5,464,228)	18,701,209
(9,423,598)	86,387,940
(3,271,737)	(4,175,703)
(21,359,630)	(1,347,160)
3,066,835	520,326
(22,539,228)	37,019,558
(31,373,422)	(13,671,512)
(74,567,364)	(40,759,948)
354,260	497,572
(2,668,480)	134,270
(31,093,062)	(39,919,502)
(79,012,616)	175,300,424

15.00 Transaction with related parties

Prime Insurance Company Ltd in normal course of business, carried out a number of transactions with other entities that fall within the definition of related party transaction as per International Accounting Standard (IAS)-24 and under the condition No 1(5)(vi) of the Corporate governance Code (CGC) guidelines of 2018, of the Bangladesh Securities & Exchange Commission rules and regulations. All transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates on the same terms and conditions as applicable to the third parties. Detail of transactions with related parties and balances with them as at September 30, 2025 are as follows:

Name of the related party	Relationship	Name of transaction	Premium earned	Premium outstanding during the year against Bank Guarantee	Amount realized subsequently	Claim Paid
Ramisha Group	Common Director	Insurance	227,104	-	-	-
Total			227,104	-	-	-

16.00 Workers' Profit Participation and Welfare Fund (WPPF)

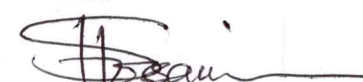
Bangladesh Association of Publicly Listed Companies (BAPLC) has written a letter to the Hon'ble state Minister of the Ministry of Labor and Employment and other concerned Ministries namely Finance Minister, Commerce Minister and Law Minister, the Hon'ble Secretaries of the above Ministries, Hon'ble Advisor to HPM for Private Industry & Investment with a request for amendment of Chapter 15 of Labor Act 2006. Since the decision is pending, Prime Insurance Company limited is yet to decide about the implementation of WPPF.


Md. Obaidul Akbar
Chief Finance Officer


Mahamudhul Hasan, FCS
Company Secretary


Abdul Hamid, FCA
Chief Executive Officer


Ms. Masuda Sultana, ACA, FCS
Director


Mohammad Sahadet Hossain Ph.D
Chairman

Place: Dhaka
Dated: October 28, 2025